

July 10, 2014

Honorable Darrell Steinberg, President Pro Tempore
California State Senate
State Capitol Building
Sacramento, CA 95814

RE: **AB 1582 (Mullin)** Redevelopment: successor agencies: Recognized Obligation Payment Schedule.
Support

Dear Senator Steinberg,

MuniServices is pleased to join its local government partners including the League of California Cities in supporting AB 1582. For over 35 years MuniServices has partnered with many of our State's municipal governments as a full-service provider of revenue enhancement services and respectfully requests an "AYE" vote on AB 1582 when it considered.

AB 1582 would help successor agencies by shifting the Recognized Obligation Payment Schedules (ROPS) process from every 6 months to once every year. Compiling and preparing the information needed for the ROPS is time consuming and requires a significant amount of time. By extending the reporting period to one year, this measure seeks to cut down on the time it takes to prepare these reports and also avoid repetitive processing.

Successor agencies have and are addressing issues relating to RDAs dissolving and nearly 300 local successor agencies have received "finding of completion" from the Department of Finance. AB 1582 will help successor agencies come closer to knowing what its projected tax increment and enforceable obligations may be for the coming year, since many former RDA debts will need to be repaid over several decades.

For these reasons, we are pleased to support AB 1582 and ask for an "AYE" vote on this measure.

Sincerely,



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cc: Members, California State Senate
Assembly Member Mullin